

## 22.—Capital Values of Fixed Assets administered by the National Harbours Board, as at Dec. 31, 1950 and 1951

NOTE.—Compiled from the annual reports of the National Harbours Board.

Item	1950	1951	Item	1950	1951
	\$	\$		\$	\$
Harbour dredging.....	12,301,492	12,305,212	Central heating plants....	150,657	150,657
Real estate.....	12,776,002	12,828,869	Harbour shops.....	328,896	326,188
Vehicular bridges.....	300,389	202,206	Electric power systems....	1,215,493	1,219,773
Roads, fences and boundaries.....	1,839,885	1,842,641	Water supply systems....	763,388	768,923
Sewers and drains.....	689,701	689,701	Floating equipment.....	2,181,269	2,186,561
Miscellaneous structures....	756,924	756,924	Shore equipment.....	923,508	927,145
Wharves and piers.....	91,179,600	95,213,985	Miscellaneous small plant.	571,524	587,107
Permanent sheds.....	21,430,337	22,530,403	Engineering—general surveys.....	606,403	606,403
Shed hoists and electrical cranes.....	248,973	248,973	Works under construction.	5,533,904	1,544,992
Railway systems.....	7,177,862	7,788,175	Sundry expenditure—undistributed.....	5,390,904	5,386,080
Grain elevator systems....	42,292,115	42,625,179	Bridge construction, right-of-way, etc.....	18,580,807	18,563,715
Cold-storage systems.....	5,768,459	5,779,504	<b>Totals.....</b>	<b>234,165,514</b>	<b>236,444,807</b>
Office furniture and appliances.....	165,645	181,353			
Harbour buildings.....	991,377	1,184,138			

## 23.—Amounts advanced by the Federal Government to the National Harbours Board for Capital Expenditure, 1949-51

NOTE.—Compiled from the annual reports of the National Harbours Board.

Harbours and Properties	1949	1950	1951	Harbours and Properties	1949	1950	1951
	\$	\$	\$		\$	\$	\$
Halifax.....	1,899,432	496,606	1,042,951	Montreal.....	561,694	1,514,824	898,823
Saint John.....	1,473,057	260,452	—	Port Colborne elevator.....	7,040	120,283	49,648
Chicoutimi.....	—	558	—	Churchill.....	192,461	249,954	174,882
Quebec.....	575,522	260,250	27,254	Vancouver.....	15,141	90,243	90,698
Three Rivers.....	2,163	—	2,542	<b>Totals.....</b>	<b>4,726,510</b>	<b>2,993,170</b>	<b>2,286,798</b>

### Waterway Expenditure and Revenue on Consolidated Fund Account.—

Expenditure under this heading (Tables 24 to 26) is mainly for the operation and maintenance of various facilities for water transport, but unfortunately the line between operation and maintenance expenditure is not as finely drawn as is desirable.

In addition to the recurrent expenditure shown here, to facilitate water transportation, the Federal Government expends annually a considerable amount to cover deficits of the Canadian National (West Indies) Steamships Limited and of the National Harbours Board, for mail subsidies and steamship subventions as shown in Table 29. Operating expenditure and revenue of facilities administered by the National Harbours Board are shown separately in Table 28. The National Harbours Board operates as a statutory corporation. The improvement in the financial results since control was unified under the Board is indicated by the increase of consolidated operating income from \$2,452,000 in 1935 to \$7,377,493 in 1951. Revenue in connection with waterways of the Department of Transport and the Department of Public Works is shown in Table 27.